

# SunTec enables one of the largest banks in the world to address their revenue management and business assurance needs

The client is one of the top global banks in the world by asset size. They provide Retail, Corporate and Investment banking services to clients across the globe.

The corporate and Investment banking business unit wanted to improve its positioning in the highly competitive transaction banking landscape but faced challenges in doing so.



CASESTUDY

SunTec™

The power to xelerate

## Business Challenges

The bank was facing massive revenue leakage because of the rigidity of the legacy system. Newer products needed to be charged differently and these rules needed to be configured within a matter of days. However, configuration of such complex rules took ages in the legacy system since they were hard-coded and not configurable. The system was also not flexible enough to set value date for interest calculation in a dynamic nature which affected the revenue of the bank.

### Benefit

Xelerate provided the flexibility which allowed the client to support multiple interest types and manage several interest posting frequencies. SunTec also helped the client to improve the efficiency of their business processes and plugged any revenue leakage.

# SunTec™

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## Xelerate enabled increase in revenue as well as enhancement in operational efficiency for the bank with its flexible and configurable solution

Improved operational efficiency with automated workflows and easy to use interface to configure business rules

Supported state-of-the-art interest statements for corporate customers with flexible interest computation dealing multiple frequencies and rates

Plugged revenue leakage through identification and processing of uncharged transactions

Generated income, fee and account analysis statements for the bank's customer

Provided flexibility of generating statements in multiple languages and currencies

## About SunTec

At SunTec Business Solutions, we help our clients increase the lifetime value of their customer relationships through effective revenue management and real-time customer experience orchestration. With a legacy of deployments in over 45+ countries, SunTec is a trusted partner to some of the world's leading banks and digital and communication service providers. Headquartered in India, we have our offices in the USA, UK, Germany, UAE and Singapore.

If you wish to explore further on how SunTec can help you achieve customer centricity in your bank, please drop us a mail at [contactus@suntecgroup.com](mailto:contactus@suntecgroup.com) and we will get in touch with you

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