

SunTec helps a global top 5 multinational financial services corporation, with **\$2.4 trillion** in assets under management, revamp its fee and billing engine



About The Client

The client is a multinational financial services corporation, managing a large family of mutual funds with fund distribution and investment services. Other areas of operations include wealth management, brokerage services, life insurance and securities execution & clearance.

The client wanted a single trusted source for its fee calculation process, in addition to supporting downstream process performance calculations, invoicing, pricing analysis, fee tolerance validation, and reporting

SunTec™

The power to xelerate

Business Challenges

- Increased complexity for manual support due to lack of a single trusted source for contracted rates
- Inability for “sandbox” analysis and adjustment calculations without leveraging key technology resources
- No customization or configurable rules that can easily be modified, and no workflows to approve requests in an automated and transparent way
- Limited reporting capability and UI support, along with limited invoicing notifications
- Upgrading the client’s legacy system that provided clients limited access to fee structure

Our Solution

SunTec's next generation product suite, Xelerate, helped unlock strategic business value and overhaul the legacy engine for the client

- Enabled the client to configure new products quickly, and to fully automate workflow based process
- Helped achieve customer centricity by allowing role-based access to choose different models with different levels of engagement
- Configured discounting and aggregation rules, leading to full transparency into process, data and fee calculations
- Established full audit and compliance reporting support, along with a full suite of UI capabilities, leading to greater transparency
- Configured capability to support timely and cost effective innovation of products and services and enabled clients to have better access to their fee structure

About SunTec

At SunTec Business Solutions, we help our clients increase the lifetime value of their customer relationships through effective revenue management and real-time customer experience orchestration. With a legacy of deployments in over 45+ countries, SunTec is a trusted partner to some of the world's leading banks and digital and communication service providers. Headquartered in India, we have our offices in the USA, UK, Germany, UAE and Singapore.

If you wish to explore further on how SunTec can help you, please send us an email at contactus@suntecgroup.com and we will get in touch with you.

